

Gramercy Park Block Association
March 20, 2008

Dear Friend,

Many of you have been inquiring about the building under construction on the corner of Third Avenue and 23rd Street. NYU recently announced that it purchased the building known as Gramercy Green to be used as a dorm this fall. Originally designed to hold luxury rental apartments, Gramercy Green will now house about 900 upperclassmen in rooms ranging from two- to three-person studios to two- to three-bedroom suites with four to six students each. The apartment-style residences will include full kitchens. This new NYU acquisition was already designed and under construction as a high-end rental apartment building when the university became aware of its availability for purchase.

It is our hope that the ground floor, which appears to be designed for commercial use, will include a food market. I will keep a close eye on this and inform you of any new developments.

Warm Regards,
Arlene Harrison
Gramercy Park Block Association